

155. As a rule, no tender for the execution of works of any description should be received unless accompanied by a treasury chalan for earnest money to the extent which has been notified as necessary in the tender notice. The earnest money is the guarantee of the tenderer to deposit the requisite security and to enter into the required agreement on intimation of the acceptance of his tender. It is forfeited in case of default — vide Form of tender notice and tender (PWD, Form Nos. V—53(a) and 53(b)).