

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Deposit Accounts-Opening of Personal Deposit Accounts – Instructions – Issued.

FINANCE (BG) DEPARTMENT

G. O. Ms. No. 140

Dated:02-06-2005

Read the following:-

G. O. Ms. No. 43, Fin (W&M) Dept., Dt: 22-04-2000

ORDER:

Articles 261 to 272 of APFC Vol.1, deal with opening, operation and lapse of Personal Deposit Accounts. In pursuance of these provisions Government issuing orders for opening Personal Deposit Accounts in favour of various competent authorities. It is observed that many agencies are depositing huge amounts in Commercial Banks and other organizations, due to inordinate delay in approval of Personal Deposit Account. Meanwhile Government is being forced to borrow at higher rates of interest to time over the temporary need of funds. In order to streamline the procedure for opening Personal Deposit Account and avoid delay, the Government orders that following norms shall be followed.

1. The procedure for accounting and audit of the organization has to be provided for in the bye-Laws and rules of the organization.
2. The requisition for opening a Personal Deposit Account in complete shape should be forwarded through the Administrative Department of Secretariat concerned.
3. Source of the funds to the Personal Deposit Account shall be specified.
4. The name and designation of PD Administrator in whose favour the Personal Deposit Account proposed in favour of an officer of the State Government, the nature of transactions shall be defined to exclude the possibility of budgetary resources getting diverted to Personal Deposit Account.

Government after careful examination, hereby order that, as and when a new Personal Deposit Account is order to be opened, the Director of Treasuries and Accounts, Andhra Pradesh, Hyderabad shall take appropriate action for authorizing the DTO, (urban), Hyderabad to assign the Personal Deposit Account number to the personal Deposit Administrator for the newly opened Personal Deposit Account as per the orders issued by the Government and notify the Accountant General, AP, Hyderabad. He shall also issue suitable instruction to the District Treasury Officer concerned for accepting the credits to the newly opened Personal Deposit Account also to facilitate the PD Administrator with a cheque Book and Pass Book for enabling him for operating the Personal Deposit Account. In so far as operation of PD Account is concerned, the procedure laid down in the reference read above shall be followed by the Personal Deposit Administrator as well by the Treasuries.

(BY ORDER ANDIN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A. GIRIDHAR
SECRETARY TO GOVERNMENT(IF)

To

The Director of Treasuries and Accounts, AP, Hyderabad.
The Pay & Accounts Officer, Hyderabad.
All Departments of Secretariat.
All Heads of Departments.

Copy To:

Accountant General (A&E), AP, Hyderabad.
District Treasury Officer (Urban), Hyderabad.
State Bank of Hyderabad, Gunfoundry, Hyderabad.
SF/SCs.

//FPRWARDED::BY ORDER//

SECTION OFFICER.